

SONS OF NORWAY FOUNDATION IN CANADA Incorporated 1971

September 13, 2025

PRESIDENT

Gloria Benazic #1702 – 1191 Sunset Drive Kelowna, BC V1Y 0J4 Phone: 250-613-9234 president@sonfic.ca

ACTING VICE-PRESIDENT

Tore Pettersen 6249 East Purdue Road Prince George, BC tore.pettersen@tetlus.net

SECRETARY

Patty Schwartz 3839 S. Morgan Cres. Port Alberni, BC V9Y 6B7 secretary@sonfic.ca

TREASURER

Ron Reine 40 Brazeau Cres. SW Calgary, AB T2W 0Z1 ron.reine@gmail.com

NATIONAL DIRECTOR

Erik Brochmann 32412 Ptarmigan Drive Mission, BC V2V 5R5 erik.brochmann11@gmail.com

NATIONAL DIRECTOR

Devon Ward #1104 – 1191 Sunset Drive Kelowna, BC V1Y 0J4 devonward@wardcapitalcorp.com Treasurer's report to the SONFIC AGM

This month marks the end of my first year in the role of Treasurer for the Foundation. It has certainly been, and continues to be, a learning experience for me. I wish to offer a huge thank you Erik Brochmann and Andrina Benazic for their assistance and guidance as I transition into the role. Their help and patience are very much appreciated. Also, a big thank you to President Gloria and others on the Board for their patience, guidance and wisdom.

As you can see from the financial statements presented at this AGM, investment interest is a large part of our income each year and we have benefited significantly over the past few years. As interest rates decline, we must rely more and more on donations from member groups and individuals to maintain a level source of income. October is Foundation Month where lodges and other member groups promote the Foundation and what we do, with fund raising events or information sessions or both. I encourage your group to consider this again this year.

Key aspects of our Foundation are the bursary and grant programs. We are working to make the application process for grants more responsive to your needs, and to make the bursary awards more attractive to applicants. Note that there are bursaries for post-secondary undergraduate degree programs, apprenticeship training and upgrading, Norwegian studies as well as Folkehøgskole and Oslo International Summer School bursaries.

Check out our website at http://sonfic.ca for more information about us, our programs and application forms.

Fraternally, Ron Reine Treasurer